



Precision Electronics Limited

Date: 11th August, 2023

PEL/BSE/2023-24

To,

BSE Limited,
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip Code- 517258

Sub: Outcome of the Board Meeting held on 11th August 2023

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

With Reference to the above cited subject, we would like to inform you that Meeting of the Board of Directors was held on 11th August 2023 from 11:15 AM to 1: 30 AM to transact following business:

1. Approval of Financial Results and Limited Review Report for the Quarter ending June 30th 2023
2. Appointment of Lt. Gen. (Dr.) Rajesh Pant PVSM, AVSM, VSM (Retd) (DIN: 06969307) as an Additional Director and Non-Executive Chairperson of the Company.
3. To fix date and time of the 44th Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking You,
Yours Faithfully,

For PRECISION ELECTRONICS LIMITED

VRINDA
MOHAN
GUPTA

Digitally signed by
VRINDA MOHAN GUPTA
Date: 2023.08.11
13:40:42 +05'30'

Vrinda Mohan Gupta
Company Secretary &
Compliance Officer

Noida Office :

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India

Tel.: +91-120-2551556 / 1557 / 5176 / 5177



Roorkee Office :

Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttarakhand), India

Tel: +91-1332-229154/155

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the Quarter ended 30th June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Precision Electronics Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Precision Electronics Limited** for the **Quarter ended 30th June 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

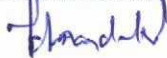
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Nemani Garg Agarwal & Co
Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 23074267B4WK00891C

Date: 11.08.2023

Place: New Delhi



PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 025

Statement of Unaudited Financial Result for the Quarter ended June 30, 2023

CIN : L32104DL1979PLC009590

Website : www.pel-india.in

Rs. In Lakh

Particulars	3 months ended on 30.06.2023 Un-audited	3 months ended on 31.03.2023 Audited	3 months ended on 30.06.2022 Un-audited	Year ended on 31.03.2023 Audited
I. Revenue from Operations	659	971	975	3,558
II. Other Income	1	6	21	59
III. Total Revenue (I+II)	660	977	996	3,617
IV. Expenses				
Cost of Material consumed	283	421	539	1,710
Purchase of stock in trade	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(4)	(54)	(23)	(12)
Other direct costs	41	130	66	410
Employee benefit expenses	188	189	175	702
Finance costs	55	53	57	216
Depreciation and amortization expenses	9	10	17	50
Other expenses	196	187	161	674
Total Expenses	768	936	992	3,749
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(108)	41	4	(132)
VI. Exceptional Items	-			224
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(108)	41	4	92
VIII. Extraordinary items	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(108)	41	4	92
X. Tax expenses				
Current Tax expenses		-	1	-
Deferred Tax expenses	(30)	9	(7)	91
XI Profit/(Loss) for the period (IX-X)	(78)	32	10	1
XII Other Comprehensive Income/(Loss) (net of taxes)	-	8		8
XIII Total Comprehensive Income (XI+XII)	(78)	40	10	9
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	(0.56)	0.23	0.07	0.01
- Basic and Diluted after extraordinary items	(0.56)	0.23	0.07	0.01




II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2023 Un-audited	3 months ended on 31.03.2023 Audited	3 months ended on 30.06.2022 Un-audited	Year ended on 31.03.2023 Audited
1. Segment Revenue				
Telecom	642	868	887	3,141
Infra services	17	102	88	417
Unallocated	-	-	-	-
Total	659	971	975	3,558
Less:Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	659	971	975	3,558
2. Segment results(Profit before Tax and Interest)				
Telecom	22	194	142	446
Infra services	(46)	(68)	(55)	(245)
Unallocated	(29)	(33)	(25)	(118)
Profit on Sale of Fixed Assets at Roorkee	-	-	-	224
Total	(53)	94	61	308
Less:				
i. Finance costs	55	53	57	216
ii. Other Unallocable Expenditure net off.	-	-	-	-
Total Profit/(Loss) before tax	(108)	41	4	92
3. Capital Employed :				
Telecom	2,518	2,525	2,616	2,525
Infra services	(594)	(548)	(358)	(548)
Unallocated	-	-	-	-
Total	1,923	1,977	2,258	1,977

Notes :

- The above Unaudited Financial Result of the Company for the first quarter ended 30th June, 2023 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 11st August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Result for the quarter ended 30th June, 2023 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N


J.M. Khandelwal
Partner
M. No. 074267
Place: Noida
Date: 11.08.2023



On behalf of the Board
For Precision Electronics Limited


Ashok Kumar Kanodia
Managing Director
DIN: 00002563