



## Precision Electronics Limited

Dated: September 26, 2023

PEL/BSE-2022-23  
Bombay Stock Exchange Limited  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai 400 00 I

**Stock Code: 517258**

**Sub: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (listing Regulation)**

**Ref: Scrutinizer Report of the 44th Annual General Meeting of Precision Electronics Limited**

Dear Sir /Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby enclose the copy of Scrutinizer Report of the 44th Annual General Meeting of Precision Electronics Limited for held on Monday, September 25, 2023 at 12:00 p.m. through VC/OAVM.

You are requested to kindly take the same on your record.

For Precision Electronics Limited

**VRINDA**  
**MOHAN GUPTA**

Digitally signed by  
VRINDA MOHAN GUPTA  
Date: 2023.09.26 17:13:04  
+05'30'

Vrinda Mohan Gupta  
Company Secretary cum Compliance officer  
A66207  
Date: 25<sup>th</sup> September 2023  
Place: Noida

Annexure: Scrutinizer Report

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To,  
The Chairman of **44<sup>th</sup> Annual General Meeting**  
of the members of **Precision Electronics Limited**  
held on Monday, the 25<sup>th</sup> day of September 2023 through Video Conferencing

Dear Sir,

**Subject: Report on process of voting through electronic means pertaining to the  
44<sup>th</sup> Annual General Meeting of Precision Electronics Limited**

The undersigned have been appointed as Scrutiniser for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 44<sup>th</sup> Annual General Meeting of the Company, held on Monday, the 25<sup>th</sup> day of September 2023 through Video Conferencing. Report on e-voting is attached herewith.

Please acknowledge the same.

**For Munish K Sharma & Associates LLP**  
**Company Secretaries**

**CS Aditya Jain**  
Partner



Date: 25 September 2023

I hereby acknowledge receipt of scrutinizer report on e-voting.

**Ashok Kanodia**  
(Chairman of the 44<sup>th</sup> Annual General Meeting of  
Precision Electronics Limited)



**Scrutiniser's Report**

*(Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies  
(Management and Administration) Rules, 2014)*

To,

The Chairman of **44<sup>th</sup> Annual General Meeting**

of the members of **Precision Electronics Limited**

held on Monday, the 25<sup>th</sup> day of September 2023 through Video Conferencing

Dear Sir,

Sub: **Report on process of voting through electronic means pertaining to the 44<sup>th</sup>  
Annual General Meeting of Precision Electronics Limited.**

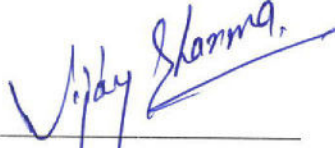
1. Munish K Sharma & Associates LLP, Company Secretaries, have been appointed by the Board of Directors of Precision Electronics Limited ('the Company') as the scrutiniser for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 ('the Act') read with rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') on the resolutions contained in the notice to the 44<sup>th</sup> Annual General Meeting ('AGM') of the Company, held on Monday, the 25<sup>th</sup> day of September, 2023 through Video Conferencing ('VC').
2. In terms of regulation 44 of the Listing Regulations and pursuant to section 108 of the Act read with rule 20 of the Rules in connection with all resolutions proposed at the 44<sup>th</sup> AGM, the Company availed services of National Securities Depository Limited ('NSDL') and provided remote e-voting facility and facility of electronic voting at the time of AGM to the equity shareholders of the Company who could not vote earlier through remote e-voting facility provided by the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic




*Vijay Jain*

means on the resolutions contained in the notice to the 44<sup>th</sup> AGM of the members of the Company. Our responsibility as a scrutiniser for the e-voting process is restricted to make a Scrutiniser's Report of the votes cast "**IN FAVOUR**" or "**AGAINST**" the resolutions stated above, based on the reports generated from the e-voting system provided by NSDL, the authorised agency to provide e-voting facilities, engaged by the Company.

4. The remote e-voting period remained open from Tuesday, 19 September 2023 (9:00 A.M.) to Sunday, 24 September 2023 (05:00 P.M.). The members of the Company as on the "cut-off" date i.e., 19 September 2023 were entitled to vote on the resolutions (Item No. 1 to 3) as set out in the notice to the 44<sup>th</sup> AGM of the Company. Facility for e-voting during meeting for members, who were present in meeting but did not utilise remote e-voting facility, was also made available.
5. The votes cast were unblocked on 25 September 2023 during the working hours in the presence of two witnesses, Mr. Vijay Kumar Sharma, and Ms. Samixa Khantwal, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
\_\_\_\_\_  
Vijay Kumar Sharma

  
\_\_\_\_\_  
Samixa Khantwal

6. The voters were also scrutinized for the purpose of eliminating duplicate voting.
7. Thereafter, the details containing *inter-alia*, list of equity shareholders, who voted "**IN FAVOUR**" or "**AGAINST**", each of the resolutions that were put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com> and based on such report (EVEN - 125398) generated, we now submit the result of the e-voting as under:





**Resolution No. 1:**

**Ordinary Business:** To consider, approve, and adopt the Audited Financial Statements of the Company comprising the balance sheet as on March 31, 2023, Statement of Profit and Loss and Cash Flow statement and Notes thereto for the Financial Year ended on March 31, 2023, together with the Reports of Board of Directors and the Auditor's thereon.

(i) Voted **in favour of** the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 88                      | 8373705                      | 99.94%                                |

(ii) Voted **against** the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 11                      | 5240                         | 0.06%                                 |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them | Reason |
|---|------------------------------------|--------|
| 0   | 0                                  | 0.00   |

**RESULT: The Resolution No. 1 is passed as an Ordinary Resolution.**



*Aditya Jais*

**Resolution No. 2:**

**Ordinary Business:** To appoint a director in place of Mr. Rahul Goenka (DIN: 00002440), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 88                      | 8373705                      | 99.94%                                |

(ii) Voted **against** the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 11                      | 5240                         | 0.06%                                 |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them | Reason |
|---|------------------------------------|--------|
| 0   | 0                                  | 0.00   |

**RESULT: The Resolution No. 2 is passed as an Ordinary Resolution.**



*Aditya Jai*

**Resolution No. 3:**

**Special Business:** Appointment of Lt. Gen (Dr) Rajesh Pant PVSM, AVSM, VSM (Retd.) (DIN: 06969307) as director and non-executive Chairman of the Company.

(i) Voted **in favour of** the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 88                      | 8373705                      | 99.94%                                |

(ii) Voted **against** the resolution:

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 11                      | 5240                         | 0.06%                                 |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them | Reason |
|---|------------------------------------|--------|
| 0   | 0                                  | 0.00   |

**RESULT: The Resolution No. 3 is passed as an Ordinary Resolution.**

  
Kaushambi  
Munish K. Sharma And Associates LLP  
Company Secretaries LLP  
*Aditya Kaur*

8. Summarised Report of E-voting containing list of equity shareholders who voted '**IN FAVOUR**' or '**AGAINST**' for each resolution and board resolutions of corporate members passed under section 113, shall remain under our safe custody until the Chairman considers, approves, and sign the minutes and thereafter we will return the register and other related papers to the Company.

Thanking you,

**For Munish K Sharma & Associates LLP**

**Company Secretaries**

FRN: P2004UP077300

Peer Review Certificate no. 4265/2023



**CS Aditya Jain**

Partner

M. No. F11835

C.P. No. 25426

UDIN: F011835E001079759



Date: **25 September 2023**

Place: **Kaushambi, Ghaziabad**