



# Precision Electronics Limited

Date: 08<sup>th</sup> August, 2022

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai-400001

Ref: Scrip Code

BSE: 517258

Sub: Disclosure of the Board Meeting held on 08<sup>th</sup> August 2022

Dear Sir/Madam,

With reference to above cited subject, Disclosure on the Material information on following points

1. Quarterly Unaudited Financial Statement for the qtr ended 30.06.2022
2. Limited Review Report of the auditors for the qtr ended 30.06.2022

is enclosed for your reference.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For PRECISION ELECTRONICS LIMITED

For Precision Electronics Ltd.

Vrinda Mohan Gupta

A66207

Company Secretary

Company Secretary & Compliance Officer

## Noida Office

D-10, Sector-3, Noida 201301,  
Uttar Pradesh, India

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Fax: +91-120-2524337

CIN: L32104DL1979PLC009590

UDYAM-UP-28-0002995



Registered Office: D-1081, New Friends Colony, New Delhi-110025  
Email : contacts@pel-india.in, Website : www.pel-india.in

## Roorkee Office

Plot No. 9 & 10, K.I.E. Industrial Estate,  
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# **Nemani Garg Agarwal & Co.**

**(Chartered Accountants)**

1517 Devika Towers, 6 Nehru Place New -Delhi-110019

E-mail:- [sknemani@sknemani.com](mailto:sknemani@sknemani.com); [ubg.nga@gmail.com](mailto:ubg.nga@gmail.com)

Tel.Nos:- 0120 -4374727; +91 9810820911; 9811026144

ICAI Firm Registration No. - 010192N

## **Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited.** ('the Company') for the quarter ended 30<sup>th</sup> June, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nemani Garg Agarwal & Co.**

Firm Regn. No. 010192N

Chartered Accountants

*J.M. Khandelwal*



**J.M. Khandelwal**

Partner

M.No.: 074267

*UDIN: 22074267A0NBNO7901*

Place : Noida

Dated: 8<sup>th</sup> August, 2022

**PRECISION ELECTRONICS LTD.**  
Regd. Office: D-1081, New Friends Colony,  
New Delhi-110 065

**Statement of Unaudited Financial Result for the Quarter ended on June 30, 2022**  
CIN : L32104DL1979PLC009590

Particulars	Rs. In Lakh			
	3 months ended on 30.06.2022 Un-audited	3 months ended on 31.03.2022 Audited	3 months ended on 30.06.2021 Un-audited	Year ended on 31.03.2022 Audited
<b>I. Revenue from Operations</b>	975	951	329	3,539
<b>II. Other Income</b>	21	46	17	336
<b>III. Total Revenue (I+II)</b>	<b>996</b>	<b>997</b>	<b>346</b>	<b>3,875</b>
<b>IV. Expenses</b>				
Cost of Material consumed	539	528	264	2,021
Purchase of stock in trade	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(23)	(17)	(28)	47
Other direct costs	66	92	44	350
Employee benefit expenses	175	190	177	707
Finance costs	57	71	58	276
Depreciation and amortization expenses	17	16	19	73
Other expenses	161	164	114	576
<b>Total Expenses</b>	<b>992</b>	<b>1,045</b>	<b>647</b>	<b>4,051</b>
<b>V. Profit/ ( Loss) before exceptional items and extraordinary items and tax (III-IV)</b>	<b>4</b>	<b>(48)</b>	<b>(301)</b>	<b>(176)</b>
<b>VI. Exceptional Items</b>	-			
<b>VII. Profit/ ( Loss) before extraordinary items and tax (V-VI)</b>	<b>4</b>	<b>(48)</b>	<b>(301)</b>	<b>(176)</b>
<b>VIII. Extraordinary items</b>	-			
<b>IX. Profit/ ( Loss) before tax (VII-VIII)</b>	<b>4</b>	<b>(48)</b>	<b>(301)</b>	<b>(176)</b>
<b>X. Tax expenses</b>				
Current Tax expenses	1	3	-	3
Deferred Tax expenses	(7)	(3)	3	(10)
<b>XI Profit/(Loss) for the period (IX-X)</b>	<b>10</b>	<b>(47)</b>	<b>(304)</b>	<b>(168)</b>
<b>XII Other Comprehensive Income/(Loss) (net of taxes)</b>	-	3		3
<b>XIII Total Comprehensive Income (XI+XII)</b>	<b>10</b>	<b>(45)</b>	<b>(304)</b>	<b>(166)</b>
<b>XIV Paid up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>1,385</b>	<b>1,385</b>	<b>1,385</b>	<b>1,385</b>
<b>XV Earning per share (EPS) (In Rs.)</b>				
- Basic and Diluted before extraordinary items	0.07	(0.34)	(2.19)	(1.22)
- Basic and Diluted after extraordinary items	0.07	(0.34)	(2.19)	(1.22)



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2022 Un-audited	3 months ended on 31.03.2022 Audited	3 months ended on 30.06.2021 Un-audited	Year ended on 31.03.2022 Audited
<b>1. Segment Revenue</b>				
Telecom	887	877	283	3,236
Infra services	88	75	46	303
Unallocated	-	-	-	-
<b>Total</b>	<b>975</b>	<b>952</b>	<b>329</b>	<b>3,539</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>975</b>	<b>952</b>	<b>329</b>	<b>3,539</b>
<b>2. Segment results(Profit before Tax and Interest )</b>				
Telecom	142	112	(169)	365
Infra services	(55)	(61)	(47)	(157)
Unallocated	(25)	(27)	(27)	(108)
<b>Total</b>	<b>61</b>	<b>23</b>	<b>(243)</b>	<b>100</b>
Less:				
i. Finance costs	57	71	58	276
ii. Other Unallocable Expenditure net off.	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>4</b>	<b>(48)</b>	<b>(301)</b>	<b>(176)</b>
<b>3. Capital Employed :</b>				
Telecom	2,616	2,181	2,570	2,181
Infra services	(358)	(303)	295	(303)
Unallocated	-	-	(15)	-
<b>Total</b>	<b>2,258</b>	<b>1,878</b>	<b>2,850</b>	<b>1,878</b>

Notes :

- The above Unaudited Financial Result of the Company for the first quarter ended 30th June, 2022 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 8th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Result for the quarter ended 30th June, 2022 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.  
Chartered Accountants  
Firm Regn. No. 010192N



J.M. Khandelwal  
Partner  
M. No. 074267  
Place: Noida  
Date: 08.08.2022

UDIN: 22074267A0NBN07901

On behalf of the Board  
For Precision Electronics Limited

Ashok Kumar Kanodia  
Managing Director  
DIN: 00002563