



Precision Electronics Limited

PEL/BSE/2022-23

Date: March 07, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, PhirozeJeejeebhoy Tower,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip Code

BSE:517258

Dear Sir/Madam,

Subject: Response with respect to in-correct data submitted by Company for outstanding borrowings in "Annexure A" - Format of the Initial Disclosure to be made by an entity identified as a Large Corporate.

This is reference to your letter dated 04 March 2023 read with SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to "Fund Raising by issuance of Debt Securities by Large Entities" and disclosures stipulated thereunder wherein you have raised a query that the outstanding borrowing data submitted by the Company in "Annexure A" on May 13, 2022 is not correct.

We would like to inform you that the total outstanding long-term borrowing of the Company as on 31 March 2022 is INR 8.17 Crores instead of INR 58425570/- (wrongly mentioned in the Annexure A dated May 13, 2022) which is less than INR 100 Crores. The same can also be verified from the annual report for the FY 2021-22 filed by the Company with your good offices.

Hence, in terms of the above explanation, Precision Electronics Limited (the 'Company'), does not fall under the purview of a "Large Corporate Entity" envisaged under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, accordingly the Company is not required to make any disclosure/announcement to the stock exchange.

For your ready reference, corrected Annexure A is attached herewith.

You are requested to take the same on record and acknowledge the receipt.

For Precision Electronics Limited

VRINDA

MOHAN GUPTA

Vrinda Mohan Gupta

Company Secretary cum

Compliance Officer

Digitally signed by VRINDA
MOHAN GUPTA
Date: 2023.03.07 14:16:56
+05'30'

Jagjit Singh Chopra
Chief Financial Officer

Noida Office

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India

Tel.: +91-120-2551556 / 1557 / 5176 / 5177

Fax: +91-120-2524337

CIN: L32104DL1979PLC009590

UDYAM-UP-28-0002995



Registered Office: D-1081, New Friends Colony, New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in

Roorkee Office

Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttarakhand), India

Tel: +91-1332-229154/155

Fax: +91-1332-229155



Precision Electronics Limited

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Disclosure by Precision Electronics Limited


<u>S.No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name of the Company	Precision Electronics Limited
2.	CIN	L32104DL1979PLC009590
3.	Outstanding Long term borrowing of the Company as on 31 st March 2022 (in Rs. Cr.)	INR 8.17 Crores
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Bombay Stock Exchange (BSE)

****Outstanding long-term Borrowings exclude borrowings with original maturity of one year or less than one year.**

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018.

For Precision Electronics Limited

Vrinda Mohan Gupta
Company Secretary cum
Compliance Officer


Jagjit Singh Chopra
Chief Financial Officer

Date: March 07, 2023
Place: Noida

In terms para of 3.2(ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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