



Precision Electronics Limited

Date: February 9, 2024

PEL/BSE/2023-24
To,
Bombay Stock Exchange Limited,
Dept. Of Investor Services,
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Outcome of Board meeting held on February 9, 2024
Ref.: Un-audited Financial Results

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to intimate that Board of Directors in their meeting held today i.e. February 9, 2024 considered and approved Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

The said financial results together with the Limited Review Report are attached for your reference.

The financial results are also being published in the newspaper as required and are available on the website of the Company at www.pel-india.in.

The Board meeting commenced at 11.14 am and concluded at 1.40 pm

Please take the same on your records.

Thanking You,
For **Precision Electronics Limited**

Ashok Kumar Kanodia
Managing Director
Encl. As above

Noida Office

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Gautam Buddh Nagar, Uttar Pradesh, India
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Registered Office

D-1081, New Friends Colony,
New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

**1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.**

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

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Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the Quarter and Nine Months ended 31st December 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Precision Electronics Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Precision Electronics Limited** for the **Quarter and Nine Months ended 31st December 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nemani Garg Agarwal & Co
Chartered Accountants**

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 24074267BKMGTP4835

Date: 09.02.2024

Place: New Delhi



PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 025
Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2023
 CIN : L32104DL1979PLC009590
 Website : www.pel-india.in

Rs. In Lakh

Particulars	3 months ended on 31.12.2023 Un-audited	3 months ended on 30.09.2023 Un-audited	3 months ended on 31.12.2022 Un-audited	9 months ended on 31.12.2023 Un-audited	9 months ended on 31.12.2022 Un-audited	Year ended on 31.03.2023 Audited
I. Revenue from Operations	1,704	993	727	3,356	2,587	3,558
II. Other Income	7	10	16	18	53	59
III. Total Revenue (I+II)	1,711	1,003	743	3,374	2,640	3,617
IV. Expenses						
Cost of Material consumed	1,037	541	446	1,861	1,289	1,710
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(66)	61	6	(9)	42	(12)
Other direct costs	118	82	78	243	280	410
Employee benefit expenses	215	194	173	597	513	702
Finance costs	59	53	54	167	163	216
Depreciation and amortization expenses	9	9	11	27	40	50
Other expenses	179	173	179	545	486	674
Total Expenses	1,551	1,113	947	3,432	2,813	3,749
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	160	(110)	(204)	(58)	(173)	(132)
VI. Exceptional Items	-	-	-	-	224	224
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	160	(110)	(204)	(58)	51	92
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	160	(110)	(204)	(58)	51	92
X. Tax expenses						
Current Tax expenses	-	-	-	-	-	-
Earlier Year Tax Expenses	3	-	-	3	-	-
Deferred Tax expenses	2	(24)	(51)	(52)	82	91
XI Profit/(Loss) for the period (IX-X)	155	(86)	(153)	(9)	(31)	1
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	8
XIII Total Comprehensive Income (XI+XII)	155	(86)	(153)	(9)	(31)	9
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	1.12	(0.62)	(1.10)	(0.07)	(0.23)	0.01
- Basic and Diluted after extraordinary items	1.12	(0.62)	(1.10)	(0.07)	(0.23)	0.01



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Rs. In Lakh

Particulars	3 months ended on 31.12.2023 Un-audited	3 months ended on 30.09.2023 Un-audited	3 months ended on 31.12.2022 Un-audited	9 months ended on 31.12.2023 Un-audited	9 months ended on 31.12.2022 Un-audited	Year ended on 31.03.2023 Audited
1. Segment Revenue						
Telecom	1,704	993	656	3,339	2,272	3,141
Infra services	-	-	71	17	315	417
Unallocated	-	-	-	-	-	-
Total	1,704	993	727	3,356	2,587	3,558
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	1,704	993	727	3,356	2,587	3,558
2. Segment results(Profit before Tax and Interest)						
Telecom	272	9	(13)	304	252	446
Infra services	(19)	(36)	(106)	(101)	(178)	(245)
Unallocated	(34)	(31)	(31)	(94)	(85)	(118)
Profit on Sale of Fixed Assets at Roorkee	-	-	-	-	224	224
Total	219	(58)	(150)	109	213	308
Less:						
i. Finance costs	59	53	54	167	163	216
ii. Other Unallocable Expenditure net off.	-	-	-	-	-	-
Total Profit/(Loss) before tax	160	(110)	(204)	(58)	50	92
3. Capital Employed :						
Telecom	3,439	2,447	3,324	3,439	3,324	2,525
Infra services	(645)	(625)	(480)	(645)	(480)	(548)
Unallocated	-	-	-	-	-	-
Total	2,793	1,822	2,844	2,793	2,844	1,977

Notes :

- The above Unaudited Financial Result of the Company for the third quarter ended 31st December, 2023 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 9th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Result for the quarter ended 31st December, 2023 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

J.M. Khandelwal
Partner
M. No. 074267
Place: Noida
Date: 09.02.2024



UDIN : 24074267BKH4TP4835

On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia
Ashok Kumar Kanodia
Managing Director
DIN: 00002563