



# Precision Electronics Limited

Date: 21th March, 2023

PEL/BSE/2022-23

To,

BSE Limited,  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai-400001

Ref: Scrip Code- 517258

**Sub: Submission of Scrutinizer's Report on e-voting for the 1<sup>st</sup> Extraordinary General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby submit you the scrutinizer's report on remote e-voting and e-voting done on the day of 1st Extraordinary General Meeting held on Monday, 20<sup>th</sup> March 2023 through VC/OAVM.

You are requested to kindly take the same on record.

Thanking You,  
Yours Faithfully,

For PRECISION ELECTRONICS LIMITED

Vrinda Mohan Gupta  
Company Secretary cum  
Compliance Officer

Annexure: Scrutinizer's Report



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**Scrutiniser's Report**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies  
(Management and Administration) Rules, 2014]*

To,

The Chairman of the Extra-ordinary General Meeting of the members of

**Precision Electronics Limited** ("the Company") held on Monday, the 20<sup>th</sup> day of March 2023 through Video Conferencing ("VC")

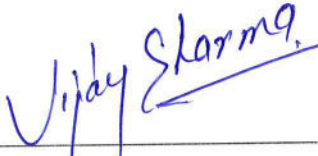
Dear Sir,

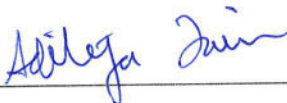
Subject: **Report on process of voting through electronic means pertaining to the Extra-ordinary General Meeting of Precision Electronics Limited**

1. I, Munish Kumar Sharma, Advocate & Insolvency Professional have been appointed by the Board of Directors of the Company as a scrutiniser for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") on the resolution contained in the notice to the Extra-ordinary General Meeting ("EGM") of the Company, held on Monday, the 20<sup>th</sup> day of March 2023 through Video Conferencing.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the notice to the Extra-ordinary General Meeting of the members of the Company. My responsibility as a scrutiniser for the e-voting process is restricted to make a Scrutiniser's Report of the votes cast "**IN FAVOUR**" or "**AGAINST**" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency to provide e-voting facilities, engaged by the Company.



3. The remote e-voting period remained open from Friday, 17 March 2023 (9:00 A.M.) to Sunday, 19 March 2023 (05:00 P.M.). The members of the Company as on the "cut-off" date, i.e., 13 March 2023 were entitled to vote on the resolution (Item No. 1) as set out in the notice of the Extra-ordinary General Meeting of the Company. The facility for e-voting during meeting for members, who were present in meeting but did not utilise remote e-voting facility, was also made available.
4. The votes cast were unblocked on 20 March 2023 during the working hours in the presence of two witnesses, Mr. Vijay Kumar Sharma and Mr. Aditya Jain, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
 \_\_\_\_\_  
 Vijay Kumar Sharma

  
 \_\_\_\_\_  
 Aditya Jain

5. The voters were also scrutinized for the purpose of eliminating duplicate voting.
6. Thereafter, the details containing *inter-alia*, list of equity shareholders, who voted "**IN FAVOUR**" or "**AGAINST**", each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited ('NSDL'), i.e., <https://eservices.nsdl.com/> and based on such report (EVEN - 123594) generated, the result of the e-voting as under:

**Resolution No. 1:**

**Special Resolution:** Appointment of Mr. Suresh Vyas as an Independent Director of the Company:

- (i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
59	83,67,287	100.000%



(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0.000%

(ii) **Invalid** votes:


Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0	0

**RESULT: The Resolution No. 1 is passed as Special Resolution.**

7. Summarised Report of E-voting containing list of equity shareholders who voted '**IN FAVOUR**' or '**AGAINST**' for each resolution shall remain under my safe custody until the Chairman considers, approves and sign the minutes and thereafter I will return the register and other related papers to the Company.

Thanking you,

**For M/s. Neeti Legal**



**Munish Kumar Sharma**

**Advocate and Insolvency Professional**



Date: **20 March 2023**

Place: **Kaushambi, Ghaziabad**