



# Precision Electronics Limited

## Summary of the Proceedings of the 45th Annual General Meeting of the Members of the Company held on Tuesday, September 24, 2024 at 11.00 am through VC/OAVM

### Directors present through video conference:

1. Mr. Ashok Kumar Kanodia, Executive Chairman,
2. Mr. Nikhil Kanodia, Managing Director,
3. Mr. SK Kataria, Independent Director and Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee,
4. Mrs. Preeti Grover, Mr. Deepto Roy, Mr. Dinesh Kumar Batra and Mr. Suresh Vyas, Independent Director(s),
5. Mr. Harbir Singh Banga and Mr. Rahul Goenka, Directors of the Company.

### In Attendance:

1. Ms. Veenita Khurana, Company Secretary & Compliance Officer,
2. Mr. Jagjit Singh Chopra, Chief Financial Officer.

### Invitee:

1. Mr. Jeetmal Khandelwal of M/s Nemani Garg Agarwal & Co., Chartered Accountant, Statutory Auditor,
2. Mr. Vijay Kumar Sharma, M/s Munish K Sharma & Associates, LLP, Secretarial Auditor
3. Mr. Harish Kumar, M/s Harish Popli & Associates, Company Secretaries

Pursuant to section 103 of the Companies Act, 2013 ("the Act"), the quorum of 43 members was present.

Ms. Veenita Khurana, Company Secretary & Compliance Officer, introduced and welcomed the panelists to the meeting and handed over the proceeding to Mr. Ashok Kumar Kanodia, Executive Chairman, to chair the meeting. The Chairman welcomed all the members attending the AGM. The requisite quorum being present, he called the meeting to order.

With the consent of the members, the Notice convening the meeting together with corrigendum and the Auditors' report was taken as read and the Company Secretary informed the members that the members were provided the facility to exercise their vote through electronic means. The Remote e-voting commenced at 09:00 A.M. on Saturday, 21<sup>st</sup> September, 2024 and ended at 5:00 P.M. on Monday, 23<sup>rd</sup> September, 2024. It was further informed that the members who have not casted their vote electronically can exercise their vote through e-voting mechanism, till 15 minutes after the conclusion of this Meeting.

The Chairman then briefly apprised the members about the performance of the Company during the year and future prospects of the Company and informed the members that Mr. Harish Kumar, has been appointed as the Scrutinizer to collate the results of e-voting process through remote e-voting and the e-voting done during the AGM.

The Company Secretary then opened the "Questions & Answers" (Q&A's) floor for members to ask questions or express their views. The questions raised were duly answered.

The following items of business as stated in the notice of AGM were transacted:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the reports of Board of Directors and the Auditor's thereon.
2. To appoint Mr. Nikhil Kanodia (DIN: 03058495), who retires by rotation and being eligible, has offered himself for reappointment.
3. To appoint Mr. Nikhil Kanodia, as Managing Director of the Company.
4. To appoint Mr. Ashok Kumar Kanodia, as Whole-Time Director of the Company.
5. To appoint Mr. Dinesh Kumar Batra as an Independent Director of the Company.
6. To consider and approve the amendment in Articles of Association (AOA) of the Company:

The Chairman thereafter thanked the members present at the Meeting and concluded the meeting and informed the members that the voting results shall be declared within stipulated time and shall be displayed on the website of the Company. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote who had not cast their votes through remote voting.

The AGM concluded at 11.25 a.m.

Thanking You,  
For Precision Electronics Limited

VEENITA  
KHURANA

Digitally signed by VEENITA  
KHURANA  
Date: 2024.09.24 18:18:14 +0530'

Veenita Khurana

Company Secretary

Dated: September 24, 2024

Place : Noida

### Noida Office

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