



Precision Electronics Limited

Date: November 13, 2024

PEL/BSE/48/2024-25

BSE Limited,
25th Floor,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Outcome of Board meeting held on November 13, 2024
Ref.: Un-audited Financial Results

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to intimate that Board of Directors in their meeting held today i.e. November 13, 2024, considered and approved Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024.

The said financial results together with the Limited Review Report are attached for your reference.

The financial results are also being published in the newspaper as required and are available on the website of the Company at www.pel-india.in.

The Board meeting commenced at 11:30 am and concluded at 12:45 pm.

Please take the same on your records.

Thanking You,
For Precision Electronics Limited

VEENITA
KHURANA
Veenita Khurana
Company Secretary cum
Compliance Officer
Encl. As above

Digitally signed by VEENITA KHURANA
DN: cn=VEENITA KHURANA,
2.5.4.20=6014654837906360728060150313690911210863
4060546075502803, postalCode=201304, o=India
Sector 93 A,
serialNumber=0790206-05541780208090405493,
dnQualifier=
2.5.4.20=6014654837906360728060150313690911210863
4060546075502803, cn=Personal, ou=VEENITA
KHURANA
Date: 2024.11.13 13:07:06 +05'30'

Noida Office
D-10, Sector-3, Noida 201301,
Gautam Buddha Nagar, Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337



Registered Office
D-1081, New Friends Colony,
New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019,

Camp Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

Limited review report on Unaudited Quarterly and Half year Ended Standalone Financial Results of Precision Electronics Limited for the Quarter and Half Year Ended Sept 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Precision Electronics Limited

D-1081, New Friends Colony

New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Electronics Limited**. ('the Company') for the quarter and half year ended 30th September, 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

**Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR),
9810842989 (JMK), 9810893480 (DCK)**

Email ID: nemani61@gmail.com, ngacodelhi@gmail.com

WebSite. : sknemani.com



(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



Jeetmal Khandelwal

Partner

M.No.: 074267

UDIN:- 24074267BKHGXDA941

Place : Noida

Dated: November 13, 2024

**Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR),
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PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065
Statement of Un-audited Financial Result for the Quarter and Half year ended 30th September, 2024
CIN : L32104DL1979PLC009590

Rs. In Lakh

Particulars	3 months ended on 30.09.2024 Un-Audited	3 months ended on 30.06.2024 Un-Audited	3 months ended on 30.09.2023 Un-Audited	6 months ended on 30.09.2024 Un-Audited	6 months ended on 30.09.2023 Un-Audited	Year ended on 31.03.2024 Audited
I. Income from Operations	1,048	719	993	1,767	1,652	4,734
II. Other Income	9	1	10	10	11	30
III. Total Income (I+II)	1,057	720	1,003	1,777	1,663	4,764
IV. Expenses						
Cost of Material consumed	506	329	541	835	824	2,469
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	89	(21)	61	68	57	152
Other Direct Cost	155	125	36	280	77	244
Employee benefit expenses	191	212	194	403	382	823
Finance costs	62	56	53	118	108	216
Depreciation and amortization expenses	16	14	9	30	18	49
Other expenses	194	216	219	410	415	699
Total Expenses	1,212	931	1,113	2,143	1,881	4,652
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(156)	(210)	(110)	(367)	(218)	112
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(156)	(210)	(110)	(367)	(218)	112
VIII. Extraordinary items						
IX. Profit/ (Loss) before tax (VII-VIII)	(156)	(210)	(110)	(367)	(218)	112
X. Tax expenses						
Current Tax expenses						
Earlier Year Taxes/MAT	21	21		42		
Deferred Tax expenses	(60)	(52)	(24)	(112)	(54)	(34)
XI Profit/(Loss) for the period (IX-X)	(117)	(179)	(86)	(297)	(164)	146
XII Other Comprehensive Income/(Loss) (net of taxes)	-	-		-	-	2
XIII Total Comprehensive Income (XI-XII)	(117)	(179)	(86)	(297)	(164)	148
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	(0.85)	(1.30)	(0.62)	(2.15)	(1.18)	1.05
- Basic and Diluted after extraordinary items	(0.85)	(1.30)	(0.62)	(2.15)	(1.18)	1.05

Rs. In Lakh

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.09.2024 Un-Audited	3 months ended on 30.06.2024 Un-Audited	3 months ended on 30.09.2023 Un-Audited	6 months ended on 30.09.2024 Un-Audited	6 months ended on 30.09.2023 Un-Audited	Year ended on 31.03.2024 Audited
1. Segment Income						
Telecom	1,048	719	993	1,767	1,635	4,483
Infra services	-	-	-	-	17	251
Unallocated	-	-	-	-	-	-
Total	1,048	719	993	1,767	1,652	4,734
Less: Inter Segment Income	-	-	-	-	-	-
Net Sales/Income from Operations	1,048	719	993	1,767	1,652	4,734
2. Segment results (Profit before Tax and Interest)						
Telecom	71	(147)	9	(76)	31	481
Infra services	(100)	(9)	(36)	(109)	(82)	(56)
Unallocated	(65)	-	(31)	(65)	(60)	(127)
Other Income	(1)	1	-	-	-	30
Total	(94)	(155)	(58)	(249)	(111)	328
Less:						
i. Finance costs	62	56	53	118	108	216
ii. Other Unallocable Expenditure net off.	-	-	-	-	-	-
Total Profit/(Loss) before tax	(156)	(210)	(110)	(367)	(218)	112
3. Capital Employed :						
Telecom	2,775	2,659	2,447	2,775	2,447	2,803
Infra services	(709)	(610)	(625)	(709)	(625)	(600)
Unallocated	-	-	-	-	-	-
Total	2,066	2,049	1,822	2,066	1,822	2,203



PRECISION ELECTRONICS LIMITED

UN-AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Amount in Lakh)

Particulars	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipments	909	713
(b) Capital work-in-progress		
(c) Intangible assets	14	11
(d) Intangible assets under development	-	-
(e) Financial Assets		
i) Loans		
ii) Other financial assets	281	33
(f) Deferred tax assets (Net)	432	321
(g) Other non-current assets	4	4
Sub Total	<u>1,640</u>	<u>1,082</u>
2 Current Assets		
(a) Inventories	1,406	1,423
(b) Financial Assets		
i) Investments		
ii) Trade receivables	883	1,298
iii) Cash and Cash Equivalents	25	52
iv) Bank balances other than Cash and Cash Equivalents	64	172
v) Loans	-	-
vi) Other financial assets	202	267
(c) Current tax assets	44	97
(d) Other current assets (Net)	205	133
Sub Total	<u>2,830</u>	<u>3,441</u>
TOTAL ASSETS	<u>4,470</u>	<u>4,523</u>
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share Capital	1,385	1,385
(b) Other Equity	(193)	104
Sub Total	<u>1,191</u>	<u>1,489</u>
Liabilities		
2 Non Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	1,192	930
ii) Other financial liabilities	-	-
iii) Lease liabilities	9	9
(b) Provisions	106	95
(c) Deferred tax liability (Net)	-	-
(d) Other Non current liabilities	-	-
	<u>1,307</u>	<u>1,034</u>
3 Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	1,175	989
ii) Trade payables	484	615
iii) Other financial liabilities	75	24
iv) Lease liabilities	-	-
(b) Other current liabilities	234	350
(c) Provisions	3	23
(d) Current tax Liability (Net)	-	-
Sub Total	<u>1,972</u>	<u>2,000</u>
TOTAL LIABILITIES	<u>4,470</u>	<u>4,523</u>

1. The above Unaudited financial result of the Company for the quarter and half year ended 30th September, 2024 as reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th November, 2024 The Statutory Auditors of the Company have carried out a Limited Review of aforesaid result.

2. Result for the quarter and half year ended 30th September, 2024 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous period have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

J.M. Khandelwal
Partner
M.No.: 074267

Date : 13.11.2024
Place : Noida

VIN: 24074267BKHGXD4941



For and on behalf of the Board
For Precision Electronics Ltd.

Nikhil Kanodia
Managing Director
DIN: 03058495

Precision Electronics Limited
Cash Flow Statement for the half year ended September 30, 2024

Amount in Lakh

Particulars	For the half year ended September 30, 2024	For the year ended March 31, 2024
I. CASH FLOW FROM OPERATING ACTIVITIES		
Total Comprehensive Income	(297)	147
Adjustments for:		
Depreciation and amortization expenses	30	49
Profit on disposal of property, plant and equipment	-	1
Deferred Tax	(112)	(33)
Dividend and interest income classified as investing cash flows	(4)	(9)
Finance costs	118	216
	(266)	372
Change in operating assets and liabilities		
(Increase) / decrease in trade and other receivables	415	(82)
(Increase) / decrease in inventories	17	125
Increase/(decrease) in trade payables	(131)	255
(Increase) / decrease in other financial assets	(183)	(94)
(Increase)/decrease in other non-current assets	0	(4)
(Increase)/decrease in other current assets	(20)	(0)
Increase/(decrease) in provisions	(51)	6
Increase/(decrease) in Other non current Liabilities	0	0
Increase/ (decrease)in other current liabilities	(116)	175
Cash generated from operations	(334)	753
Income taxes paid	42	20
Prior period adjustments		
Net cash inflow from/(used) operating activities	(292)	773
II. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(296)	(480)
Payment for cwip	-	8
Proceeds from sale of property, plant and equipment.	67	5
Interest received	4	9
Decrease /(Increase) in Term Deposits with Banks	108	(143)
Net cash flow from /(used) in investing activities.	(116)	(602)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	557	187
Repayment of borrowings	(57)	(135)
Interest Paid (net)	(118)	(216)
Net cash flow from /(used) in financing activities.	382	(164)
IV. NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)	(27)	7
V. CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	52	45
Effects of exchange rate changes on cash and cash equivalents		
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	25	52

NOTES Change in Equity

1 The Statement of cash flow has been prepared under the indirect method as set out in the IND AS -7 " Statement of Cash Flow" issued by the institute of Chartered Accountants of India.

2 Figures in bracket indicate cash outflow.

3 Cash and Cash equivalents (note)

Cash on hand	19	14
Cheques in hand		
Balances with Scheduled banks in	0	0
Current accounts		
Fixed Deposits with Bank.	6	37
Balances per statement of cash flows	25	52

For and on behalf of the Board
For Precision Electronics Ltd.


Nikhil Kanodia
Managing Director
DIN: 03058495

Date : 13.11.2024

Place : Noida