



# Precision Electronics Limited

PEL/BSE/11/2025-26

July 15, 2025

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code- 517258

Dear Sir/Madam,

**Subject: Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

This is in continuation with our letter dated June 13, 2025, seeking approval of members of the Company through remote e-voting in respect of the items set out in the Postal Ballot Notice dated May 30, 2025 ("Notice").

In this regard, pursuant to Regulation 44(3) of SEBI LODR Regulations read with Circular No. CIR/CFD/CMD/8/2015 ("Circular") dated November 04, 2015, please find attached herewith the following documents:

- A. Results of voting of the Members of the Company as **Annexure A**; and
- B. Scrutinizer's Report dated July 15, 2025 pursuant to Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as **Annexure B**.

The resolution mentioned in the Notice have been approved and passed with requisite majority as on July 14, 2025, which was the last date for remote e-voting.

The voting results and scrutinizer's report also be uploaded on the Company's website <https://www.pel-india.in> and website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of National Securities Depository Limited ("NSDL") [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records

Thanking you,

Yours faithfully,  
For Precision Electronics Limited

**Ashok Kumar Kanodia**  
Executive Chairman  
DIN: 00002563



**Noida Office**

D-10, Sector-3, Noida 201301,  
Gautam Buddha Nagar, Uttar Pradesh, India



**Registered Office**

D-1081, New Friends Colony,  
New Delhi-110025

Voting results	
Record date	06-06-2025
Total number of shareholders on record date	13879
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#" style="background-color: #8B0000; color: white; padding: 5px 10px; border-radius: 5px;">Add Notes</a>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material Related Party transaction with Victora Stock Invest Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6997767	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		6997767	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	11750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		11750	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6838995	1259279	18.4132	1259105	174	99.9862	0.0138
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		6838995	1259279	18.4132	1259105	174	99.9862
<b>Total</b>		13848512	1259279	9.0932	1259105	174	99.9862	0.0138
<b>Whether resolution is Pass or Not.</b>							Yes	
<b>Disclosure of notes on resolution</b>							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	3648132
Public Insitutions	0
Public - Non Insitutions	3445777

**YOGESH SALUJA & ASSOCIATES**  
**COMPANY SECRETARIES**

M-18, First Floor, Dewan House Building,  
Ajay Enclave, New Delhi-110018  
M: +919891335032;  
e-mail : ysaluja2005@gmail.com

**Scrutinizer's Report**

[Pursuant to Section 108 and 110 of the Companies Act, 2013, Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circulars Issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Chairperson/ Company Secretary

**PRECISION ELECTRONICS LIMITED**

(CIN: L32104DL1979PLC009590)

D-1081, New Friends Colony,

New Delhi- 110025

Dear Sir,

I, Yogesh Saluja (ACS No. 21916, C.P. No.: 22676), Proprietor of M/s. Yogesh Saluja & Associates, Company Secretaries, having office at M-18, First Floor, Dewan House Building, Ajay Enclave, New Delhi-110018, have been appointed as Scrutinizer by the Board of Directors of Precision Electronics Limited ('the Company') by passing a resolution in Board Meeting held on May 30, 2025 for the purpose of scrutinizing the voting of Postal Ballot process through e-voting in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular No. 14/2020, 17/2020 and 09/2024 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 and September 19, 2024 respectively ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard- 2 on General Meetings issued by the Institute of



**YOGESH SALUJA & ASSOCIATES**  
**COMPANY SECRETARIES**

M-18, First Floor, Dewan House Building,  
Ajay Enclave, New Delhi-110018  
M: +919891335032;  
e-mail : ysaluja2005@gmail.com

Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force) in respect of the following resolution(s) as mentioned in the Notice of Postal Ballot dated May 30, 2025 ('Notice'):

Sr. No.	Type of Resolution	Particulars
1.	Ordinary Resolution	Material Related Party transaction with Victora Stock Invest Private Limited

**I submit my report as under:**

1. As informed by the Company, Postal Ballot Notice along with explanatory statement under section 102 of the Companies Act, 2013 and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ('RTA') i.e. Skyline Financial Services Private Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on June 06, 2025 ('Cut-off Date').
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ Listing Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make and submit a Scrutinizer's Report of the votes cast by the members in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').



**YOGESH SALUJA & ASSOCIATES**  
**COMPANY SECRETARIES**

M-18, First Floor, Dewan House Building,  
Ajay Enclave, New Delhi-110018  
M: +919891335032;  
e-mail : ysaluja2005@gmail.com

3. The Company has published an advertisement on June 14, 2025 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express", in vernacular newspaper " Jansatta (Hindi Version)".
4. The Members of the Company holding equity shares as on Cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. <https://www.evoting.nsdl.com/> ('website').
5. The remote e-voting commenced on Sunday, June 15, 2025, at 09:00 A.M. (IST) and ended on Monday, July 14, 2025, at 5:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.
6. The remote e-voting was unblocked on July 14, 2025 after 05:00 P.M. (IST) in the presence of two witnesses who were not in the employment of the Company.
7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E- votes cast upto 05:00 P.M. (IST) on July 14, 2025 are considered for the purpose of this report.
8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut- off date as maintained by RTA of the Company.
9. The total paid-up share capital of the Company as on Cut-off date i.e. Friday, June 06, 2025, was INR 13,84,85,120/- (Indian Rupees Thirteen Crore Eighty-Four Lakh Eighty-Five Thousand One Hundred and Twenty Only) divided into 1,38,48,512 (One Crore Thirty-Eight Lakh Forty-Eight Thousand Five Hundred and Twelve Only) equity shares of INR 10/- (Indian Rupees Ten Only) each.



**YOGESH SALUJA & ASSOCIATES  
COMPANY SECRETARIES**

M-18, First Floor, Dewan House Building,  
Ajay Enclave, New Delhi-110018  
M: +919891335032;  
e-mail : ysaluja2005@gmail.com

10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

1. **MATERIAL RELATED PARTY TRANSACTION WITH VICTORA STOCK INVEST PRIVATE LIMITED:**

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	12,59,105	NA	12,59,105	99.986
Dissent	174		174	0.014
Total	12,59,279		12,59,279	100.00

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.

11. Based on the aforesaid results, the resolutions as mentioned above is deemed to have been passed on July 14, 2025, being the last date of remote e-voting for the Members of the Company.

12. The Register containing the details of remote e-voting relating to the Postal Ballot will be handed over to the Chairman of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

For Yogesh Saluja & Associates  
Company Secretaries  
[FRN : S2020DE718100]





Yogesh Saluja  
Proprietor  
Membership No:- ACS 21916  
Certificate of Practice No:-22676  
UDIN: A021916G000786075  
Peer Review Certificate no. 3301/2023

Date: 15.07.2025  
Place: New Delhi

Countersigned by  
For Precision Electronics Limited



Ashok Kumar Kanodia  
Chairman  
DIN: 00002563



Date: 15/07/2025  
Place: Noida

**YOGESH SALUJA & ASSOCIATES**  
**COMPANY SECRETARIES**

M-18, First Floor, Dewan House Building,  
Ajay Enclave, New Delhi-110018  
M: +919891335032;  
e-mail : ysaluja2005@gmail.com

**Annexure-A**

A detailed summary of the voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	76	83,53,188	8,35,31,880
b) Less: Invalid votes*	9	70,93,909	7,09,39,090
c) Net Valid votes cast	67	12,59,279	1,25,92,790
d) Votes with assent for the resolution	59	12,59,105	1,25,91,050
e) Votes with dissent for the resolution	8	174	1,740

\* 1. As per Postal Ballot Notice Mr. Hardeep Singh Banga, (father of Mr. Harbir Singh Banga, Director in the listed Company) is Director in Victora Stock Invest Private Limited, Related Party accordingly, the votes casted by Mr. Hardeep Singh Banga is considered as invalid votes as, mentioned in the Postal Ballot Notice, being related party he is not eligible to vote for the said Resolution.

\*2. As the Resolution Proposed pertains to the related party transactions, accordingly, in terms of SEBI (LODR) Regulation, 2015 the entities/persons belonging to the promoter and/or promoter group shall be considered as related party. Accordingly, voting done by the promoter and/or promoter group are considered as invalid votes as being related party they are not eligible to vote for the said Resolution.

