



Precision Electronics Limited

PEL/BSE/30/2025-26

November 11, 2025

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code- 517258

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors held on November 11, 2025

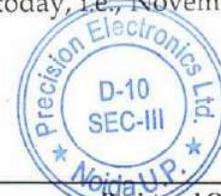
Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

In accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI LODR Regulations, the Board of Directors of the Company, in their meeting held today, i.e. Tuesday, November 11, 2025, inter alia, has transacted the following items of business:

1. Approved Unaudited Financial Results of the Company for the 2nd quarter and six months ended September 30, 2025, along with the limited review reports of Auditors thereon pursuant to Regulation 33 of SEBI LODR Regulations, as recommended by the Audit Committee. Copies of the Unaudited Financial Results of the Company for the 2nd quarter and six months ended September 30, 2025, along with the limited review reports of Auditors thereon, are enclosed herewith as Annexure - A.
2. Appointment of Mr. Amitbir Singh Banga (DIN: 07163599) as an Additional Director (Non-Executive, Non-Independent) of the Company, effective today, i.e., November 11, 2025, as recommended by the Nomination and Remuneration Committee.

The requisite details, as mandated under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure - B along with his brief profile.

3. Accepted the Resignation of Mr. Harbir Singh Banga (DIN: 00011584) as the Director (Non-Executive & Non-Independent) of the Company with effect from today, i.e. November 11, 2025, due to personal reasons and his professional commitments.



Noida Office

D-10, Sector-3, Noida 201301,
Gautam Buddha Nagar, Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337



Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

Registered Office

D-1081, New Friends Colony,
New Delhi-110025



Precision Electronics Limited

The requisite details, as mandated under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, along with his resignation letter, are enclosed herewith as Annexure - C.

- The Company has received orders from local and global customers in the Aerospace & Defence segment. Due to confidentiality clauses and commercial sensitivity, names cannot be disclosed. The order book as of 1st November, 2025, stands at about Rs. 50 Crore, of which about Rs. 47 Crore is for execution during the current financial year 2025-26.

The requisite details, as mandated under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure - D.

The Meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 03:50 p.m.

The above information is also available on the website of the Company: www.pel-india.in

Please display this notice on the website of the Exchange for the information of all concerned.

Thanking you,

Yours faithfully,

For Precision Electronics Limited

Punit
Amarpalsingh Bajaj
Bajaj
Digitally signed by
Punit Amarpalsingh
Bajaj
Date: 2025.11.11
17:46:38 +05'30'



Punit A. Bajaj
Company Secretary and Compliance Officer
Membe. No: F13366

Encl: as above

Noida Office

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NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.
 Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010
 Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

Limited review report on Unaudited Quarterly and Half year Ended Standalone Financial Results of Precision Electronics Limited for the Quarter and Half Year Ended Sept 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
 Precision Electronics Limited
 D-1081, New Friends Colony
 New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Electronics Limited**. ('the Company') for the quarter and half year ended 30th September, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR),
 9810842989 (JMK), 9810893480 (DCK)
 Email ID: nemani61@gmail.com, ngacodelhi@gmail.com
 WebSite. : sknemani.com



(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.

Firm Regn. No. 010192N

Chartered Accountants



Jeetmal Khandelwal

Partner

M.No.: 074267

UDIN:- 25074267 Bm07A7G297

Place : Noida

Dated: November 11, 2025

**Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR),
9810842989 (JMK), 9810893480 (DCK)**

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PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 065
Statement of Un-audited Financial Result for the Quarter and Half year ended 30th September, 2025
 CIN : L32104DL1979PLC009590

Amount Rs. In Lakhs

Particulars	3 months ended on 30.09.2025 Un-Audited	3 months ended on 30.06.2025 Un-Audited	3 months ended on 30.09.2024 Un-Audited	6 months ended on 30.09.2025 Un-Audited	6 months ended on 30.09.2024 Un-Audited	Year ended on 31.03.2025 Audited
I. Income from Operations	1,555.32	2,226.35	1,047.74	3,781.67	1,766.67	4,710.41
II. Other Income	11.68	11.94	8.76	23.67	9.89	37.06
III. Total Income (I+II)	1,567.00	2,238.29	1,056.50	3,805.29	1,776.56	4,748.37
IV. Expenses						
Cost of Material consumed	758.26	1,410.64	506.41	2,168.90	835.40	2,408.43
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	29.64	159.48	88.46	189.12	67.63	(238.14)
Other Direct Costs	215.64	118.23	155.16	333.87	280.10	583.37
Employee benefit expenses	278.40	235.72	190.77	514.12	402.60	827.39
Finance costs	89.60	84.30	61.76	173.90	117.65	258.12
Depreciation and amortization expenses	39.36	44.02	15.57	83.38	29.92	87.59
Other expenses	297.05	224.49	194.16	521.54	409.92	802.80
Total Expenses	1,707.95	2,276.87	1,212.30	3,984.83	2,143.23	4,729.56
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(140.94)	(38.58)	(155.80)	(179.53)	(366.68)	18.81
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(140.94)	(38.58)	(155.80)	(179.53)	(366.68)	18.81
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(140.94)	(38.58)	(155.80)	(179.53)	(366.68)	18.81
X. Tax expenses						
Current Tax expenses	-	-	-	-	-	-
Earlier Year Taxes	4.10	-	21.05	4.10	42.10	-
Deferred Tax expense/(income)	(4.62)	(10.31)	(59.80)	(14.93)	(111.53)	(7.75)
Earlier years deferred tax expenses	-	-	-	-	-	84.20
XI Profit/(Loss) for the period (IX-X)	(140.42)	(28.27)	(117.05)	(168.70)	(297.25)	(57.64)
XII Other Comprehensive Income/(Loss) (net of taxes)	(2.11)	(2.11)	-	(4.22)	-	(8.55)
XIII Total Comprehensive Income (XI-XII)	(142.53)	(30.38)	(117.05)	(172.92)	(297.25)	(66.19)
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,384.85	1,384.85	1,384.85	1,384.85	1,384.85	1,384.85
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	(1.01)	(0.20)	(0.85)	(1.22)	(2.15)	(0.42)
- Basic and Diluted after extraordinary items	(1.01)	(0.20)	(0.85)	(1.22)	(2.15)	(0.42)

For Nemani Garg Agarwal & Co.
 Firm Regn. No. 010192N
 Chartered Accountants

J.M. Khandelwal

J.M. Khandelwal
 Partner
 M.No.: 074267

Date : 11.11.2025
 Place : Noida



For and on behalf of the Board
 For Precision Electronics Ltd

Nikhil Kanodia

Nikhil Kanodia
 Managing Director
 DIN: 03058495

UDIN: 25074267 BMO7A76292

PRECISION ELECTRONICS LIMITED

UN-AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

Amount Rs. in Lakhs

Particulars	As at 30.09.2025	As at 31.03.2025
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipments	1,398.90	1,396.78
(b) Intangible assets	14.05	18.34
(c.) Right to Use assets	1,347.79	-
(d) Capital Work in Progress	1,758.33	507.03
(e) Financial Assets		
i) Investments	-	-
ii) Other financial assets	248.49	159.91
(f) Deferred tax assets (Net)	347.69	331.28
(g) Other non-current assets	25.44	982.95
Sub Total	5,130.09	3,396.20
2 Current Assets		
(a) Inventories	1,724.19	2,010.89
(b) Financial Assets		
i) Investments	-	-
ii) Trade receivables	1,813.76	1,231.94
iii) Cash and Cash Equivalents	17.47	22.78
iv) Bank balances other than Cash and Cash Equivalents	545.56	559.34
v) Other financial assets	199.91	167.12
(c) Current tax assets	17.94	16.40
(d) Other current assets (Net)	429.74	307.54
Sub Total	4,748.57	4,318.02
TOTAL ASSETS	9,879.25	7,712.30
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share Capital	1,384.88	1,384.88
(b) Other Equity	(135.27)	37.65
Sub Total	1,249.61	1,422.53
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	2,810.64	2,771.90
ii) Lease liabilities	1,322.45	8.72
(b) Provisions	123.95	104.59
(c) Deferred tax liability (Net)	-	-
(d) Other Non current liabilities	-	-
	4,257.04	2,885.20
3 Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	2,192.44	1,852.07
ii) Trade payables	1,161.07	913.68
iii) Other financial liabilities	458.74	264.40
(b) Other current liabilities	547.52	356.67
(c) Provisions	14.83	17.76
Sub Total	4,372.61	3,404.58
TOTAL LIABILITIES	9,879.25	7,712.30

1. The above Unaudited financial result of the Company for the quarter and half year ended 30th September, 2025 as reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 11th November, 2025. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid result.

2. Result for the quarter and half year ended 30th September, 2025 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous period have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

J.M. Khandelwal
Partner
M.No.: 074267

Date : 11.11.2025
Place : Noida



For and on behalf of the Board
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495



UDIN- 25074267 BMO7A7 6297

Precision Electronics Limited
Cash Flow Statement for the half year ended September 30, 2025

Amount Rs. in Lakhs

Particulars	For the half year ended 30 September, 2025	For the year ended 31 March, 2025
I. CASH FLOW FROM OPERATING ACTIVITIES		
Total Comprehensive Income	(172.92)	(66.19)
Adjustments for:		
Depreciation and amortization expenses	83.38	87.59
Profit on disposal of property, plant and equipment	0.27	-
Deferred Tax	(16.41)	(10.75)
Dividend and interest income classified as investing cash flows	(23.60)	(19.98)
Finance costs	173.90	258.12
	44.61	248.78
Change in operating assets and liabilities		
(Increase) / decrease in trade and other receivables	(581.82)	65.61
(Increase) / decrease in inventories	286.69	(588.21)
Increase/(decrease) in trade payables	247.39	298.54
(Increase) / decrease in other financial assets	(101.97)	110.13
(Increase)/decrease in other non-current assets	(4.11)	(1.72)
(Increase)/decrease in other current assets	(123.74)	(94.55)
Increase/(decrease) in provisions	12.34	3.88
Increase/(decrease) in Other non current Liabilities	0.02	0.04
Increase/ (decrease) in other current liabilities	190.85	7.01
Cash generated from operations	(29.74)	49.51
Income taxes paid	4.10	-
Prior period adjustments		
Net cash inflow from/(used) operating activities	(25.65)	49.51
II. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment (including Capital Advances)	881.45	(1,822.98)
Payment for CWIP	(1,251.30)	(507.03)
Right to use	44.58	-
Proceeds from sale of property, plant and equipment.	8.71	67.40
Interest received	23.60	19.98
Decrease /(Increase) in Term Deposits with Banks	(5.62)	(486.99)
Net cash flow from/(used) in investing activities.	(298.58)	(2,729.61)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	777.20	3,093.14
Repayment of borrowings	(284.39)	(146.84)
Interest Paid (net)	(173.90)	(258.12)
Net cash flow from/(used) in financing activities.	318.91	2,688.18
IV. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)	(5.31)	8.08
V. CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	22.78	14.70
Effects of exchange rate changes on cash and cash equivalents		
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	17.47	22.78

NOTES Change in Equity

1 The Statement of cash flow has been prepared under the indirect method as set out in the IND AS -7 " Statement of Cash Flow" issued by the Institute of Chartered Accountants of India.

2 Figures in bracket indicate cash outflow.

3 Cash and Cash equivalents (note)

Cash in hand	16.91	22.23
Balances with Scheduled banks in Current accounts	0.56	0.55
Balances per statement of cash flows	17.47	22.78

As per our report of even date attached.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

J.M. Khandelwal
Partner
M.No.: 074267

Place : New Delhi
Date: 11.11.2025

For and on behalf of the Board of Directors
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495



UDIN: -25074267BMO7AY6297



Precision Electronics Limited

Annexure B

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024: -

Name	Mr. Amitbir Singh Banga (DIN: 07163599)
Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise;	Appointment of Mr. Amitbir Singh Banga, as Additional Director (Non-Executive & Non-Independent) of the Company
Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - November 11, 2025 Term of appointment - He shall hold office up to the date of the ensuing Annual General Meeting.
Brief Profile:	<p>Mr. Amitbir Singh Banga, aged 32 years, holds a Post Graduate Diploma in Management (PGDM) in Business Administration and Management from Annamalai University, and a Postgraduate Degree in Financial Management from Arizona State University - W.P. Carey School of Business.</p> <p>He has over a decade of rich experience in the automotive industry and has been associated with Victura Technologies Private Limited (formerly known as Victora Auto Private Limited) ('VTPL') since 2015, where he worked in various managerial roles from 2015 to 2017, gaining extensive operational and strategic experience. Since 2017, he has been serving as a Director in the company, where he has played a pivotal role in rebranding the company's positioning and enhancing the group's financial performance by effectively aligning all resources. He is also well-acquainted with the business domain in which Precision operates.</p>
Disclosure of relationships	Mr. Amitbir Singh Banga is the brother of Mr. Harbir Singh

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Precision Electronics Limited

<p>between Directors <i>inter se</i> Manager and KMPs</p>	<p>Banga, the Non-Executive Director of the Company. He presently serves as a Director in Victura Technologies Private Limited, which qualifies as a Related Party as per the provisions of Section 2(76) of the Companies Act, 2013, and Regulation 2(1)(zb) of the Listing Regulations.</p> <p>Further, his father, Mr. Hardeep Singh Banga, who holds 24.88% shareholding in the Company, also holds 92.59% shareholding in VTPL along with directorship therein.</p>
<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</p>	<p>Mr. Amitbir Singh Banga is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>



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Precision Electronics Limited

Annexure C

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024: -

Name	Mr. Harbir Singh Banga
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons and his professional commitments.
Date of appointment/cessation (as applicable) & term of appointment	The resignation is effective from November 11, 2025 (end of Business Hours).
Brief Profile:	Not Applicable
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Not Applicable
Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Mr. Harbir Singh Banga has confirmed that there is no other material reason for the said resignation.



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November 11, 2025

To
The Board of Directors
Precision Electronics Limited

Subject: Resignation from the Directorship of the Company

Dear Sir/Madam,

I hereby tender my resignation from the position of Director of Precision Electronics Limited, with effect from 11th November 2025.

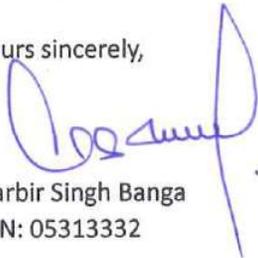
This decision has been taken due to personal reasons and other professional commitments. I confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board of Directors and the management of Precision Electronics Limited for the support and cooperation extended to me during my tenure. It has been a pleasure being associated with the Company.

Kindly acknowledge this letter and arrange for the necessary filings with the Registrar of Companies to give effect to my resignation.

Thanking you

Yours sincerely,



Harbir Singh Banga
DIN: 05313332



Precision Electronics Limited

Annexure D

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details
Name of the entity awarding the order(s)/contract(s)	The Company has received orders from local and global customers in the Aerospace & Defence segment. Due to confidentiality clauses and commercial sensitivity, names cannot be disclosed.
Significant terms and conditions	Supply Order as per the customer specifications.
Whether order(s) / contract(s) have been awarded by or to domestic/ international entity	Contracts have been awarded by Domestic and International entities.
Nature of order(s) / contract(s)	Supply Order
Whether domestic or international	Domestic and international
Time period by which the order(s)/contract(s) is to be executed or is awarded	Within the current financial year
Broad consideration or size of the order(s)/contract(s)	Rs. 47 Crore for execution during the current financial year 2025-26 and Rs. 3 Crore in FY 2026-27
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s) or in the entity to which the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall	No

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Precision Electronics Limited

within related party transactions? If yes, whether the same is done at "arm's length"	
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